

I. 2021/22 KEY FINANCIAL PERFORMANCE

VGI reported an increase in revenue from services and sales of 65.2% YoY to THB 4,098mn, surpassing the target guidance of THB 3,500 – 4,000mn. The increase was mainly from the 8-month consolidation of Fanslink. Nevertheless, the Company recorded a net loss of THB 120mn, mainly from share of loss from investment.

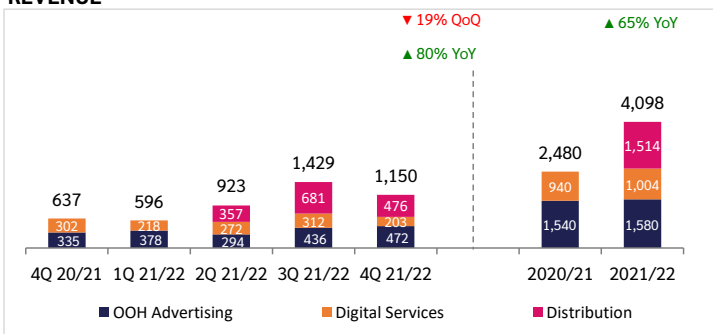
(Please find more details at <https://investor.vgi.co.th/en/document/viewer/48236/md-and-a-fy-2021-22>)

(Unit: THB mn)

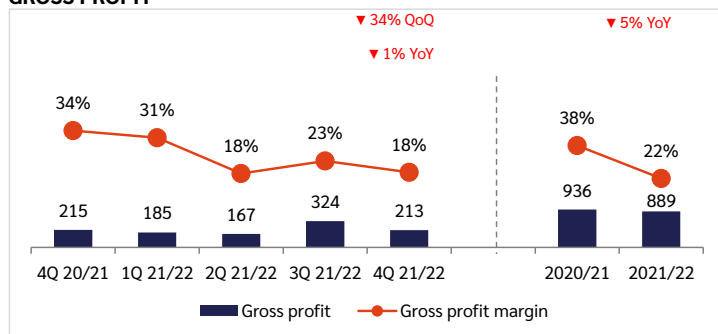
REVENUE	GROSS PROFIT	EBITDA	NET PROFIT	BALANCE SHEET (as of 31 Mar 22)
4,098mn ▲ 65% YoY	889mn ▼ 5% YoY	345mn ▼ 78% YoY	-120mn ▼ 112% YoY	Asset 40,848mn Liabilities 10,866mn Equity 29,983mn IB Debt 8,130mn D/E Ratio 0.27X

II. HISTORICAL FINANCIAL PERFORMANCE

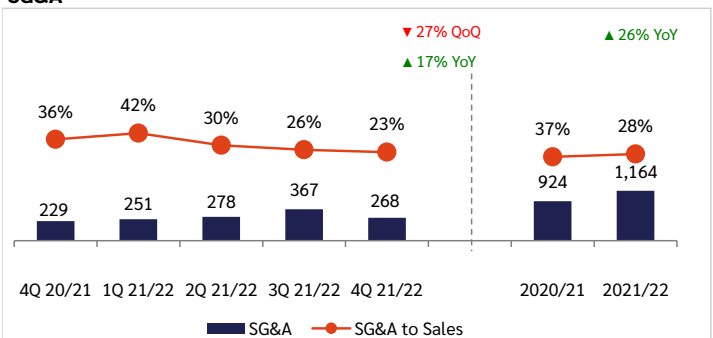
REVENUE



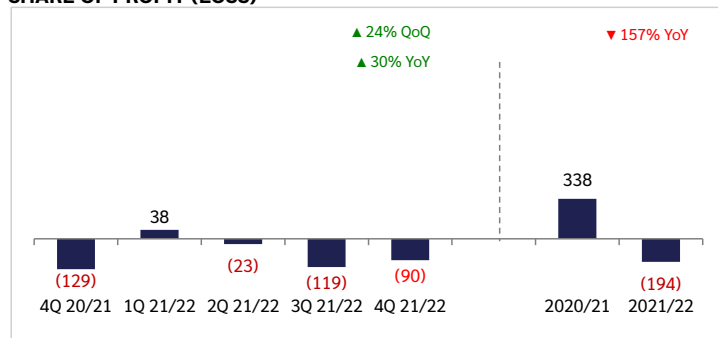
GROSS PROFIT



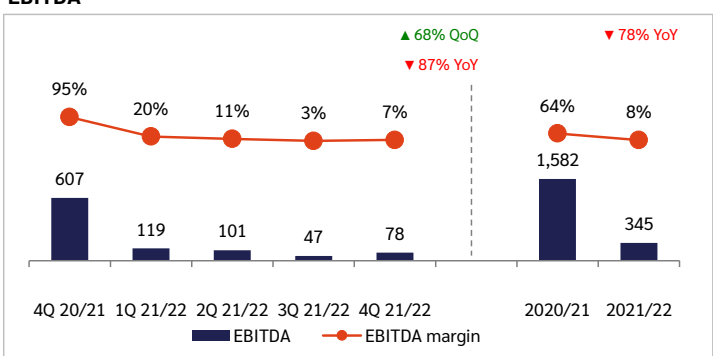
SG&A



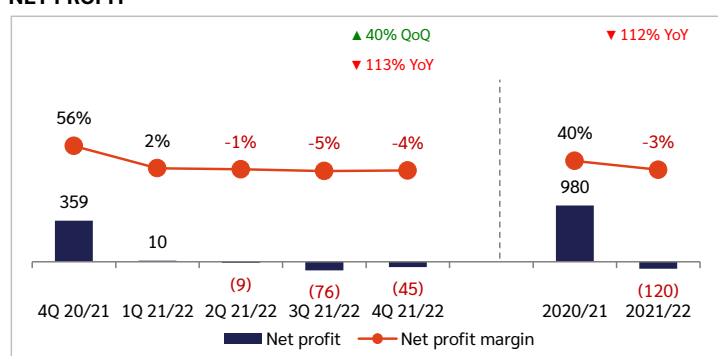
SHARE OF PROFIT (LOSS)



EBITDA



NET PROFIT



III. 2021/22 BUSINESS UPDATE

PAYMENT

- rabbitcash** - RCash: Obtained the lending business licenses
- rabbitcare** - RCare: Moving ahead to be Thailand's leading marketplace for insurance and financial products
- rabbit** - Growing user bases through expansion of point of usage
- rabbit LINEPay**

DISTRIBUTION

- FANS Fanslink** - AUG 21: Invested in Fanslink
- Jaymart** - DEC 21: Invested in Jaymart
- NINE** - MAR 22: Approved an investment in NINE

CAPITAL INCREASE

- VGI** - VGI successfully raised funds through the RO at the total value of THB 12,917mn. Moreover, shareholders approved to issue and allocate VGI-W3

AWARDS & ACHIEVEMENTS

- Continued to affirm the success of sustainable business with 2 achievements of Included as a member in Sustainability Yearbook 2022 and included into Thailand Sustainability Investment (THSI) List of SET.