

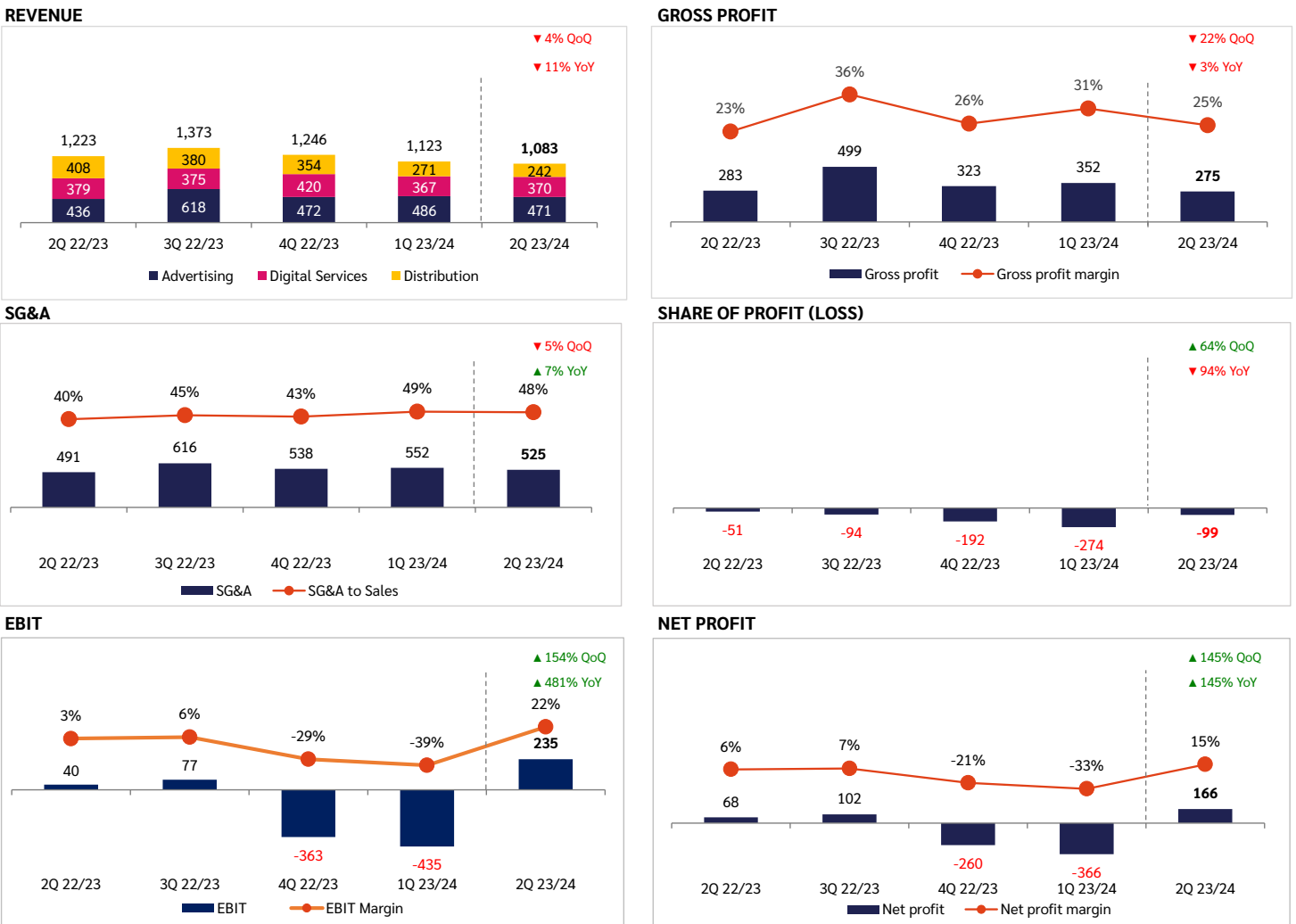
## I. 2Q 2023/24 KEY FINANCIAL PERFORMANCE

VGI reported revenue of THB 1,083mn, a decrease of 11% YoY, mainly from the decrease in revenue of Distribution business, while Advertising business grew 8%. Other income was THB 583mn mainly from gain from sales of Rabbit LINE pay. Share of loss from JVs and Associates was THB 99 mn, mainly from Kerry and Jaymart. VGI's net profit was THB 166mn.

(Please find more details at <https://investor.vai.co.th/en/document/viewer/91861/md-and-a-2q-2023-24>)

REVENUE	GROSS PROFIT	EBIT	NET PROFIT	BALANCE SHEET (as of 30 SEP 23)										
<b>1,083mn</b> ▼ 11% YoY	<b>275mn</b> ▼ 3% YoY	<b>235mn</b> ▲ 481% YoY	<b>166mn</b> ▲ 145% YoY	<table border="1"> <tr><td>Asset</td><td>32,788mn</td></tr> <tr><td>Liabilities</td><td>3,021mn</td></tr> <tr><td>Equity</td><td>29,767mn</td></tr> <tr><td>IB Debt</td><td>0mn</td></tr> <tr><td>D/E Ratio</td><td>0.00X</td></tr> </table>	Asset	32,788mn	Liabilities	3,021mn	Equity	29,767mn	IB Debt	0mn	D/E Ratio	0.00X
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## II. HISTORICAL FINANCIAL PERFORMANCE



## III. 2Q 2023/24 BUSINESS UPDATE

ADVERTISING	DIGITAL SERVICES	DISTRIBUTION	SUSTAINABILITY
<p>Launched a new media package named "TURTLE LED", which is the collaboration to foster mutual synergy between VGI and SuperTurtle. VGI will benefit from 59 new digital screens in front of Turtle shops; while TURTLE can promote products and draw traffic from BTS commuters</p>	- Acquired Easy Compare (Thailand) Company Limited and expanded into Vietnam and Singapore - Outstanding loan increased to THB 474mn - Sales of the entire shareholding in Rabbit-LINE Pay Company Limited due to high competition in e-payment market	- Continued to expand Turtle and SuperRich Turtle shops across BTS network - Refurbished leaseable commercial area on BTS stations to increase occupancy rate and revenue from leasing space	- Thailand's first and only media company, which was labeled as 'The Carbon Neutral'